

Prior to closing, please obtain property & liability insurance from your agent/broker. We need a standard certificate of insurance (e.g. "ACORD") as evidence of insurance.

Mortgagee Clause: should be "Clout Capital LLC, ISAOA/ATIMA", listed as the "Mortgagee" and "Additional Insured" and "Loss Payee".

The address is the following:

70 Charles Lindbergh Blvd, Suite 204

Uniondale, NY 11553

Dwelling Coverage Limit: insurance must be DP-3, at replacement cost, including theft. Maximum deductive \$5,000. Coverage must include lost rental income equal to 12 months of gross rental income, mechanical breakdown, ordinance or law coverage (\$25,000 minimum).

Minimum Term: 6 months of coverage at minimum, as evidenced by paid receipt.

<u>Liability Coverage</u>: \$1M general liability minimum per occurrence. Clout Capital must be added as <u>"Additional Insured"</u>.

Flood Insurance: for all properties located in flood zones, flood insurance is also required.