



Prior to closing, please obtain property & liability insurance from your agent/broker. We need a standard certificate of insurance (e.g. "ACORD") as evidence of insurance.

Mortgage Clause: should be "Clout Capital LLC , ISAOA/ATIMA", listed as the "Mortgagee" and "Additional Insured" and "Loss Payee".

The address is the following:

70 Charles Lindbergh Blvd, Suite 204

Uniondale, NY 11553

Property Coverage Limit:

1) Cosmetic Remodel: vacant dwelling policy with full replacement cost coverage (we use appraised As Is value as a rough estimate) PLUS full cost of improvements/renovations

2) Structural or Extensive Remodel: Builder's Risk policy (special form), including coverage for full replacement cost of existing structure & the cost of renovations. Policies must provide coverage for materials, appliances, fixtures while in-transit or stored on-site.

Minimum Term: 6 months of coverage at minimum, as evidenced by paid receipt.

Liability Coverage: \$1M general liability minimum per occurrence. Clout Capital must be added as "Additional Insured".

Flood Insurance: for all properties located in flood zones, flood insurance is also required.